

COPY
OF
ARTICLES OF INCORPORATION
DATED
JUNE 30TH 1984

ARTICLES OF INCORPORATION

OF

DELAWARE - DISTRICT OF COLUMBIA - MARYLAND
ASSOCIATION OF STUDENT FINANCIAL AID ADMINISTRATORS, INC.

FIRST: The undersigned, Hal T Stern, whose post office address is 1803 Research Boulevard, Rockville, Maryland being at least eighteen (18) years of age, does hereby form a corporation under the general laws of the State of Maryland.

SECOND: The name of the corporation is DELAWARE - DISTRICT OF COLUMBIA - MARYLAND ASSOCIATION OF STUDENT FINANCIAL AID ADMINISTRATORS, Inc.

THIRD: The purposes for which the corporation is formed are:

To gather and disseminate to its members information and data concerning financial aid for students attending or planning to attend institutions of higher learning.

To promote laws, rules and regulations affecting financial aid for students attending or planning to attend institutions of higher learning from time to time as the membership shall deem wise.

To promote standards and methods within the industry in order to more ably assist both students and the institutions of higher learning by whom we are employed.

To exercise and enjoy all of the powers, rights and privileges granted to, or conferred upon, corporations of a similar character by the General Laws of the State of Maryland now or hereafter in force, and the enumeration of the foregoing powers shall not be deemed to exclude any powers, rights or privileges so granted or conferred.

FOURTH: The post office address of the principal office of the corporation is Room 2130, North Administration Building, College Park, Maryland 20742. The name and post office address of the resident agent in Maryland are Roscoe Dann, Jr., Room 2130 North Administration Building, College Park, Maryland 20742.

FIFTH: The Corporation shall not be authorized to issue capital stock.

SIXTH: The number of directors of the Corporation shall be seven (7) which number may be increased or decreased pursuant to the bylaws of the Corporation. The names of the directors who shall act for the first annual meeting of the members or until their successors are duly chosen and qualify are:

James Lockwood
Judy Northrup
Carl Emerick
Marilyn King
Robin Young
Clifton Knight
Richelle Emerick

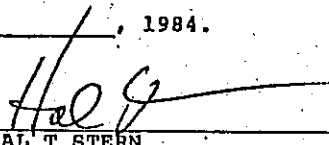
SEVENTH: No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private person, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article Third hereof. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under section 501 (c) (6) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law).

EIGHTH: The duration of the Corporation shall be perpetual.

NINTH: Upon dissolution of the corporation, the Board of Directors shall, after paying or making provision for the payment of all of the liabilities of the corporation, dispose of all of the assets of the corporation to another organization or organizations organized for the same purposes as those set forth in Paragraph Three herein.

IN WITNESS WHEREOF, the undersigned incorporator Hal T Stern, who executed the foregoing Articles of Incorporation hereby acknowledges that, to the best of his knowledge, the matters and facts set forth therein are true in all material aspects.

Date this _____ day of _____, 1984.


HAL T STERN

STATE OF MARYLAND :SS

COUNTY OF MONTGOMERY

I Birdie Sargent, A Notary Public in for the County aforesaid, do hereby certify that Hal T Stern, whose name is signed to the foregoing Articles of Incorporation bearing the date of 5th day of June, 1984, have acknowledged same before me.


NOTARY PUBLIC

My Commission Expires July 3, 1986

My commission expires:

ARTICLES OF INCORPORATION
OF
DELAWARE - DISTRICT OF COLUMBIA - MARYLAND ASSOCIATION
OF
STUDENT FINANCIAL AID ADMINISTRATORS, INC.

APPROVED AND RECEIVED FOR RECORD BY THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION
OF MARYLAND JUNE 20, 1984 AT 08:35 O'CLOCK A. M. AS IN CONFORMITY
WITH LAW AND ORDER'D RECORDED.

RECORDED IN LIBER 2654, FOL 002218, ON OF THE CHARTER RECORDS OF THE STATE
DEPARTMENT OF ASSESSMENTS AND TAXATION OF MARYLAND.

HONOR TAX PAID \$ 20 RECORDING FEE PAID \$ 20 SPECIAL FEE PAID \$

01730191

TO THE CLERK OF THE CIRCUIT COURT OF PRINCE GEORGES

IT IS HEREBY CERTIFIED, THAT THE WITHIN INSTRUMENT, TOGETHER WITH ALL INDORSEMENTS THEREON, HAS
BEEN RECEIVED, APPROVED, AND RECORDED BY THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION OF MARYLAND.

AS WITNESS MY HAND AND SEAL OF THE DEPARTMENT AT BALTIMORE.



A 159793